

**Mount Olive Evangelical Free Church**  
Proposed 2023 Budget

		2022 Budget	2022 Revised	2022 YTD*	% YTD	2023 Budget
	<b>REVENUE</b>					
	<b>Donations</b>					
1	General Fund Receipted	774,000	687,500	529,436	89	761,000
2	General Fund Non-receipted	20,000		4,129	21	20,000
3	Missions Receipted	56,630		42,131	74	59,000
4	Missions Non-receipted	0		0		0
5	Youth Missions Receipted					
6	Youth Missions Non-receipted	3,000		14,425	481	14,000
7	Compassion Receipted	20,000		14,156	71	25,000
8	Compassion Non-receipted	0				0
9	Building Fund Receipted	50,000		75,504	151	
10	Building Fund Non-Receipted	0		110,652		0
11	Missions Project Receipted	11,000		22,234	202	11,000
12	Missions Project Non-receipted	1,000			0	1,000
13	Special Project Receipted	0		0		0
14	Special Project Non-receipted	0		0		50,000
15	Women's Ministries Receipted	0		0		0
16	Women's Ministries Non-receipted	1,500		665	44	1,500
17	Gifts from Other Charities			0		
18	<b>Donations Total</b>	<b>937,130</b>		<b>813,332</b>	<b>87</b>	<b>942,500</b>
	<b>Other Revenue</b>					
19	Interest Revenue	0		0		0
20	Miscellaneous Income	100			0	100
21	Rental Income	3,000		1,075	36	3,000
22	Office/Copy Income	100		25	25	100
23	Youth Income - General	1,000		2,602	260	5,000
24	Recovery Income (MTOReach)	26,000	36,000	39,177	109	122,100
25	Library Income			367		
26	KMM Income	100			0	100
27	KMM Flex Friday Income	0		0		0
28	Inflatables Rental Income	1000		3,100	310	4000
29	KMM Summer Camps Income	0		0		0
30	Special Events Income - General	5,000		4,472	89	5,000
31	Adult Ministries Income	0		3,857		0
32	<b>Total Other Revenue</b>	<b>36,300</b>		<b>54,675</b>		<b>139,400</b>
33	<b>TOTAL REVENUE</b>	<b>973,430</b>		<b>868,007</b>		<b>1,081,900</b>
	<b>EXPENSE</b>					
	<b>Ministry Expenses</b>					
34	Women's Ministries	5,900		2,153	36	5,900
35	Recovery Ministries	66,000		62,200	94	162,100
36	Adult Ministries	7,700		7,305	95	10,000
37	KMM Expenses	9,100		6,002	66	10,700
38	KMM Flex Friday Expenses	0				0
39	KMM Inflatables Expenses	0				0
40	KMM Summer Camps Expenses	0				0
41	Congregational Care	2,500		1,562	62	2,500
42	Hospitality	3,500		1,053	30	3,500
43	Worship Ministries	17,800		15,735	88	12,600
44	Compassionate Expenses	20,000		25,284	126	25,000
45	Library Expenses	750		674	90	750
46	Youth Expenses	14,500		17,291	119	14,350
47	Youth Mission Trip Expenses	3,000		8774	292	9,000
48	Young Adults					1,500
49	Missions Expenses	13,308		4,502	34	13,500
50	Missions Support Expense	80,820		80,820	100	85,500

51	Missions Project Expenses	12,000		22384	187	12,000
52	Ministry Fund					7,000
53	Special Projects	0				50,000
54	Special Projects-Building Expense	50,000		76,917		
55	<b>Total Ministry Expenses</b>	<b>306,878</b>		<b>332,656</b>	<b>108</b>	<b>425,900</b>
	<b>Administration Expenses</b>					
56	Advertisizing & Media/Online Expenses	8,800		8,778	100	10000
57	Bank Charges-Fees, Interest	500		897	179	500
58	Bank Interest-Mortgage/Development (or b	20,000	3,618	2521	70	5,000
59	Dues and Fees					
60	Insurance	15,600		18961	122	19,000
61	Miscellaneous	500		1,000	200	500
62	Office - General & Postage	4,500		2,786	62	4,500
63	Office- Copier Lease & Maintenance	4,000		4,030	101	4,000
				-		
64	Organizational Support	25,500		23,170	91	25,500
65	Professional Fees	2,000		5,150	258	2,000
	<b>Total Administration Expenses</b>	<b>81,400</b>		<b>67,293</b>	<b>83</b>	<b>61,000</b>
	<b>Contract Services</b>					
67	Custodial Services - Church/Yard	33,600		19,924	59	33,600
69	Misc. Contract	500		2,000	400	
70	Fire/Security Contract	400		155	39	400
71	<b>Total Contract Services</b>	<b>34,500</b>		<b>22,079</b>	<b>64</b>	<b>34,000</b>
	<b>Other Program Expenses</b>					
72	Conferences & Events (EFC)	8,000		4,615	58	9,000
74	Social Committee	6,500		9,418	145	9,000
75	Special Events - General	7,000		8,220	117	7,000
76	Rental Expenses	2,500		1,011	40	2,500
77	<b>Total Other Program Expenses</b>	<b>24,000</b>		<b>23,264</b>	<b>97</b>	<b>27,500</b>
	<b>Facility Expenses</b>					
78	Maintenance	18,000		27,390	152	20,300
80	Property Taxes			3,663		
81	Utilities	25,000		23,606	94	27,000
82	Telephone	3,500		3,280	94	3,500
83	<b>Total Facility Expense</b>	<b>46,500</b>		<b>57,939</b>	<b>125</b>	<b>50,800</b>
	<b>Personnel Expenses</b>					
84	Professional Development	5,000		5,082	102	6,000
86	Computer Allowances	1,500			0	1,500
87	Wages & Salaries	420,608	350,490	313,115	89	417,630
88	El Expense	9,000		6,910	77	9,000
89	CPP Expense	15,000		14,479	97	15,000
90	RRSP Contributions	16,000		12,386	77	16,000
91	Employee Benefits	10,000		13,965	140	14,000
92	Pastoral Mileage	2,500		2,543	102	3,500
93	<b>Total Personnel Expense</b>	<b>479,608</b>		<b>368,480</b>	<b>77</b>	<b>482,630</b>
	<b>Other &amp; Sundry Expenses</b>					
94	Suspense			0		
	<b>Total Other &amp; Sundry Expenses</b>					
95	<b>TOTAL EXPENSE</b>	<b>972,886</b>		<b>871,711</b>	<b>90</b>	<b>1,081,830</b>
96	<b>NET INCOME</b>	<b>544</b>	<b>-</b>	<b>3,704</b>	<b>-681</b>	<b>70</b>